Phone: (808) 594-1888
Fax: (808) 594-1868

OFFICE OF HAWAIIAN AFFAIRS
KE'ENA KULEANA HAWAI'I

BUDGET AND FINANCE COMMITTEE
560 N. Nimitz Hwy., Suite 200
Honolulu, HI 96817

COMMITTEE ON BUDGET AND FINANCE (BF)

DATE: Wednesday, July 29, 2026
TIME: 10:00 a.m. or immediately following the conclusion of the OHA Committee on Beneficiary Advocacy and Empowerment (BAE) Meeting
PLACE: Remote Meeting by Interactive Conference Technology
Viewable at www.oha.org/livestream OR
Listen by phone: (213) 338-8477, Webinar ID: 967 7986 5225

This meeting can be viewed via livestream on OHA's website at www.oha.org/livestream or listened to by phone using the call-in information above. Additionally, this meeting can be viewed live on 'Ōlelo Community Media https://olelo.org/. A physical meeting location, open to members of the public who would like to provide oral testimony or view the meeting, will be available at 560 N. Nimitz Hwy., Suite 200, Honolulu, HI 96817.

AGENDA

I. Call to Order

II. Approval of Minutes
A. June 24, 2026

III. New Business
A. **Action Item BF #26-15:** Approval of FY27 Capital Improvement Project (CIP) Grant Awards and Reassignment of Unused FY26 CIP Funds to the FY27 CIP Program
B. **Action Item BF #26-16:** OHA Biennium Budget for the Fiscal Biennium Periods 2025-2026 (FY26) and 2026-2027 (FY27) – Budget Realignment #3 – Approval of Core and Non-Core Budgetary Allocations

IV. Adjournment

If you need an auxiliary aid/service or other accommodation due to a disability, please contact Keola Fong at 808-626-5484 or by email at keolaf@oha.org as soon as possible. Requests made as early as possible have a greater likelihood of being fulfilled. Upon request, this notice is available in alternate/accessible formats.

Public Testimony will be called for each agenda item and must be limited to matters listed on the meeting agenda. Hawai'i Revised Statutes, Chapter 92, Public Agency Meetings and Records, prohibits Board members from discussing or taking action on matters not listed on the meeting agenda.

The board packet will be available for the public to inspect at OHA's main office located at 560 N. Nimitz Hwy., Suite 200, Honolulu, HI 96817 no later than three full business days before the meeting.

The board packet will also be made available on OHA's website https://www.oha.org/bf as soon as practicable thereafter.

In the event that the livestream public broadcast is interrupted and cannot be restored, the meeting may continue as audio-only through the phone number and Webinar ID provided at the beginning of this agenda.

Meeting recordings will be made available on OHA's website https://www.oha.org/about/leadership/board-of-trustees/ as soon as practicable after the meeting.

Testimony can be provided to the Board of Trustees either as:

(1) ***written testimony***; or

(2) ***live, oral testimony online, by telephone, or at the physical meeting location*** during the remote meeting.

(1) Persons wishing to provide ***written testimony*** on items listed on the agenda should submit testimony via **email** to botmeetings@oha.org or via **postal mail** to Office of Hawaiian Affairs, Attn: Board of Trustees Meeting Testimony, 560 N. Nimitz Hwy., Suite 200, Honolulu, HI 96817. Testimony is requested to be received at least twenty-four hours prior to the scheduled meeting to allow board members with sufficient time to review the testimony before the meeting.
Please note that all written testimony will be posted on OHA's meeting website. Please omit or redact any personal information (e.g., name, email address, phone number, home address, or materials) that you do not want to be disclosed publicly online

(2) Persons wishing to provide ***oral testimony online*** during the remote meeting, please use the link below:

Webinar ID: 967 7986 5225

https://zoom.us/j/96779865225

*(*if you are unable to link directly, copy and paste in search)*

To provide ***oral testimony online***, you will need:

(a) computer or mobile device to connect to the virtual meeting;
(b) internet access; and
(c) a microphone to provide oral testimony.

Persons wishing to provide ***oral testimony by telephone*** during the remote meeting may dial the phone number listed at the beginning of this agenda and enter the corresponding Webinar ID. Telephone participants will be able to provide oral testimony during the meeting.

Persons wishing to provide ***oral testimony at the physical meeting*** location can sign up the day of the meeting at the physical meeting location.

If you willfully disrupt the meeting, support staff will remove you from the Zoom meeting. You can continue to view the remainder of the meeting on the livestream or by telephone, as provided at the beginning of this agenda.

Oral testimony online, by telephone or at a physical meeting location will be limited to five (5) minutes.

Trustee John Waiheʻe, IV, Chair
Committee on Budget and Finance (BF)

07/23/2026
Date

Phone: (808) 594-1888
Fax: (808) 594-1868

OFFICE OF HAWAIIAN AFFAIRS
KE‘ENA KULEANA HAWAI‘I

BUDGET AND FINANCE COMMITTEE

560 N. Nimitz Hwy., Suite 200
Honolulu, HI 96817

COMMITTEE ON BUDGET AND FINANCE (BF)

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STATE OF HAWAIʻI
OFFICE OF HAWAIIAN AFFAIRS
560 N. NIMITZ HIGHWAY, SUITE 200
(VIRTUAL MEETING - VIA ZOOM WEBINAR)

COMMITTEE ON BUDGET AND FINANCE
MINUTES
June 24, 2026 11:00 a.m.

(or immediately following the conclusion of the OHA Beneficiary, Advocacy and Empowerment BAE Committee Meeting)

FULL MEETING CAN BE VIEWED AT 06/24/26 Budget and Finance (BF) Meeting

ATTENDANCE:
Chairperson John Waiheʻe, IV
Vice-Chairperson Dan Ahuna
Trustee Kaleihikina Akaka
Trustee Keliʻi Akina
Trustee Luana Alapa
Trustee Brickwood Galuteria
Trustee Kaialiʻi Kahele
Trustee C. Hulu Lindsey
Trustee J. Keoni Souza

BOARD COUNSEL:
Kapono Kiakona

BOT STAFF:
Carina Lee
Crayn Akina
Mark Watanabe
Melissa Wennihan
Momi Kaaihue

ADMINISTRATION STAFF:
Summer Sylva, Interim CEO / Ka Pouhana Kuikawa
K. Sean Kekina, COO / Ka Pou Nui
Everett Ohta, *General Counsel*
Grace Chen, *Budget Chief*
Kevin Chak, *Senior Systems Engineer & Administrator*
Kyle Saucier, *IT Systems Engineer & Administrator*
Ryan Lee, *Interim CFO*
Rozelle Agag*, Associate General Counsel*

I. CALL TO ORDER

Chair Waiheʻe calls the Committee on Budget and Finance meeting for Wednesday, June 24, 2026 to order at **11:34 a.m.** (0:01 / 46:00)

Chair Waiheʻe notes for the record that **PRESENT** are:

MEMBERS			AT CALL TO ORDER (11:34 a.m.)	TIME ARRIVED
CHAIR	JOHN	**WAIHEʻE, IV**	**PRESENT**	
VICE-CHAIR	DAN	**AHUNA**	**PRESENT**	
TRUSTEE	KALEIHIKINA	**AKAKA**	**PRESENT**	
TRUSTEE	KELIʻI	**AKINA**	**PRESENT**	
TRUSTEE	LUANA	**ALAPA**	**PRESENT**	
TRUSTEE	BRICKWOOD	**GALUTERIA**	**PRESENT**	
TRUSTEE	KAIALIʻI	**KAHELE**	**PRESENT**	
TRUSTEE	CARMEN HULU	**LINDSEY**	**PRESENT**	
TRUSTEE	J. KEONI	**SOUZA**	**PRESENT**	

At the Call to Order, **SEVEN (7) Trustees are PRESENT**, thereby constituting a quorum.

II. APPROVAL OF MINUTES

A. May 27, 2026

Chair Waihe‘e moves to approve the Minutes of May 27, 2026.

Chair Waihe‘e asks if anyone has signed up to testify on this item.

BF Chair Staff Akina inquires if Pikachu Billionaire wanted to speak regarding the minutes.

Pikachu Billionaire: I was having issues working on the agenda before I called the office, the voicemail doesn't work, I just want to let you know to be aware of the situation. If you're not getting much feedback from the community, I want to let you guys know that that's what's happening and I will testify on the agenda. Thank you guys. **(4:02 / 46:00)**

Chair Waihe‘e: Thank you.

BF Chair Staff Akina: no further testifiers, Chair.

Chair Waihe‘e asks if there are any changes.

There are none.

Chair Waihe‘e calls for a Roll Call Vote

11:39 a.m.								**4:55 / 46:00**
TRUSTEE		1	2	**'AE (YES)**	**A'OLE (NO)**	**KANALUA (ABSTAIN)**	**EXCUSED**	
VICE-CHAIR DAN	**AHUNA**			**X**				
KALEIHIKINA	**AKAKA**			**X**				
KELI‘I	**AKINA**			**X**				
LUANA	**ALAPA**			**X**				
BRICKWOOD	**GALUTERIA**			**X**				
KAIALI‘I	**KAHELE**			**X**				
CARMEN HULU	**LINDSEY**			**X**				
J. KEONI	**SOUZA**			**X**				
CHAIR JOHN	**WAIHE‘E**	**1**		**X**				
TOTAL VOTE COUNT				**9**	**0**	**0**	**0**	

VOTE: [X] UNANIMOUS [ ] PASSED [ ] DEFERRED [ ] FAILED

Chair Waihe‘e notes for the record that ALL (9) members present vote 'AE (YES) and the **MOTION PASSES.**

III. NEW BUSINESS

A. **Action Item BF #26-14:** OHA Biennium Budget for the Fiscal Biennium Periods 2025-2026 (FY26) and 2026-2027 (FY27) – Budget Realignment #2 – Approval of Core and Non-Core Budget Realignments.

Chair Waiheʻe asks if there is anyone signed up to testify on this item.

BF Chair Staff Akina states that we have one in person and one online.

Chair Waiheʻe recognizes Germaine Meyers

Germaine Meyers: Aloha Chair, I see that some new tables were passed out, but I believe my testimony is tied to table three, which I don't see any revisions, so I'll proceed.

Aloha, honorable trustees, My name is Germaine Meyers. I am an OHA beneficiary in a Nanakuli Hawaiian Homestead. I am testifying on agenda item BF26-14 regarding budget realignment number two. I appreciate the effort by Administration and the Board to ensure OHA's budget remains aligned with operational needs and changing circumstances. Budget realignments are sometimes necessary, particularly when projects are delayed, costs change, or new needs arise. My testimony today is not in opposition to the budget realignment, rather, I would like to request additional transparency regarding several supplemental requests that raise important stewardship questions for beneficiaries. First, I am concerned about the proposed $500,000 allocation for temporary staffing services. According to the budget justification, this funding was not included in the original fiscal year 2027 budget and is now estimated to be necessary through the remainder of the fiscal year. I respectfully ask which departments are utilizing temporary staff. How many temporary positions are currently being funded? Are these temporary assignments addressing short-term needs or are they filling long-term vacancies? And why was this need not included in the original biennial budget? According to OHA's website, OHA is administered by a Chief Executive Officer and approximately 100 staff members and this is confirmed in the packets as well. Second, I am concerned about the proposed $225,000 overtime allocation. The budget materials indicate this funding is necessary to cover overtime costs based on fiscal year 2026 experience. However, the materials do not identify which departments or positions are generating these overtime costs. I respectfully ask which departments are generating overtime expenses. Who is receiving overtime? Are these costs being driven by vacancies, workload increases, special projects, or other operational challenges? And is OHA addressing the underlying workload issues, or are we simply budgeting for chronic overtime going forward? Together, these two requests total approximately $725,000 in additional operational spending. Beneficiaries deserve to understand whether these are temporary circumstances or recurring operational needs that should have been incorporated into the biennium budget process. I also respectfully ask whether these funding needs were identified during the original fiscal year 2027 budget development process by ex-CFO, Ramona Hinck and subsequently reduced or removed or whether they truly emerged after the budget was adopted. That distinction is important. As OHA begins looking toward the fiscal year 28-29 biennium budget, I encourage both the Board and Administration to carefully evaluate areas of chronic overspending, recurring supplemental requests, and ongoing operational pressures so future budgets more accurately reflect OHA's actual operational needs that serve the lāhui, Ke Akua Pū. God bless all of you. **(6:09 / 46:00)**

Chair Waiheʻe: Thank you, Germaine.

Chair Waiheʻe recognizes Pikachu Billionaire

Pikachu Billionaire: Aloha mai kākou, Shout out to Germaine Meyers, Nānākuli Hawks, baby, cause Pikachu is from Waianae, West Side baby. I do approve the budget, it's $136 million for the biennium, you guys already know you're going to get like 55 million from the Governor Green and the KIKU TV buy, that was like 30 million, so of course, I approve the Budget. But if you see like in my email, I wrote to you guys last night, No ke kahua ma mua, ma hope ke kūkulu, which is first establish the foundation, then build upon it like as Trustee Akina said before, we got to learn how to walk stuff, before we run, and then we trip and fall. So, I just have five basic questions to ask the trustees, just like I emailed you. I know which programs are proposed for the reduction, expansion or realignment and what measurable outcomes to support these decisions. Like Germaine Meyers and I'm a beneficiary as well. How many beneficiaries will be directly impacted by these changes with the budget? Now we approve the budgets. What you guys get to do is up to you. Are the proposed realignments being funded from investment earnings, current revenues, or trust principle? Which programs have demonstrated the strongest measurable outcomes, and which programs may be warrant evaluation and the last question is what performance metrics are being used to evaluate success. So I'm just calling this the BROI, you can call HB ROI, Hawaiian beneficiary ROI. What's the return on investment? So for example, if we're going to put X amount into X program or project what are the number of beneficiaries served? You know, if you want to do housing, how many outcomes are achieved? What is the educational attainment metrics? You know is it a pass on a Duolingo test, economic development outcomes, health and wellness, you know X Y and Z. So, of course, we want everyone to be accountable because as fiduciaries and trustees, people will be grilling with these same questions. And I'm not telling you guys what to do, but you understand that we have real issues going down. And when I try to reach out to some of the trustees, for example, like you said before, and I shout out to Trustee Lindsey's staff, because I left a voicemail on their message, which they could just access recently, and my voicemail was left on May 29th. And so I'm concerned that some of the trustees like Trustee Ahuna doesn't know when I try when people try to call them the trustees from the islands the voicemails full, it doesn't work, and so I am I am concerned with that and when I call Chair Kai Kahele's number it doesn't go anywhere, so I hope you guys can address this because it comes out in the Ka Wai Ola, and of course I approve the budget because we got more issues going down but I'm going to stop right here so I stick to the order and thank you Trustees for your time and Mahalo. **(10:30 / 46:00)**

Chair Waiheʻe: Thank you, Sir.

Chair Waiheʻe anyone else?

BF Chair Staff Akina no further testifiers, Chair.

Chair Waiheʻe okay, then I will make a motion.

Chair Waiheʻe move to approve FY26-FY27 Budget Realignment #2 (BR2), as summarized in Attachment #1 (revised June 23, 2026) and supported by the following:

- **Attachment #2: FY2027 Organizational chart, reflecting organizational updates approved through FY2026 Budget Realignment #1 and subsequent personnel-related organizational changes approved by the Board of Trustees. No additional organizational changes are proposed under BR2.**
- **Attachment #3: FY2027 Personnel Cost Estimates and supporting schedules, including approximately $400,000 in total funding for merit-based performance salary adjustments, including associated fringe benefit obligations.**
- **Attachment #4: FY2027 Budget Realignment #2 Change and Supplemental Request Summary, including adjustments summarized in Attachment #1, Table 2.1, and supported by the detailed line-item schedules in Attachment #5.**
- **Attachment #5: FY2027 Budget Detail schedules supporting the proposed budget allocations and line-item adjustments. (15:00 / 46:00)**

Chair Waiheʻe recognizes Ka Pou Nui Kekina

Ka Pou Nui Kekina: Mahalo Chair, I'd like to call Summer, Grace, and Ryan to the table to discuss the budget.

Budget Chief Chen: Aloha BF Chair Waiheʻe**,** Trustees, Ka Pouhana, members of the Administration, our beneficiaries and members of the public joining us online. For the record, O Grace Chen koʻu inoa, Budget Chief, I'm presenting action item BF #26-14 regarding the Fiscal 26-27 Budget Realignment number two. Today's presentation provides an overview of the proposed budget adjustments, the rationale for the changes and their fiscal impact. **(18:00 / 46:00)**

First, I would like to note that there are no proposed changes to the Fiscal 26 budget which remains as approved by the Board through Action Item BF 26-06 in March 2026. The proposed adjustments under budget realignment number two are limited to the Fiscal 27 and are intended to align budget allocations with current operational priorities, project requirements, and available funding sources.

Looking at page 70 of 158 of the PDF packet on the screen.

	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
77	Table 1a. DRAFT - FY2027 BUDGET REALIGNMENT #2 SUMMARY (PROPOSED) - VERSION: 6/10/26															
79		TRUST	INVESTMENT LAND				LEGACY LAND		FEDERAL-FUNDED						NHTF	TOTAL OPERATING BUDGET (TOB) BR2
80	FY2027 BUDGET REALIGNMENT #2 SUMMARY	CORE BR 2 FN[1]	KM BR2	NLK BR2	500 N Nimitz BR2	501 Sumner BR2	PCP BR2	WKOP BR2	HLID BR2	NHRLF BR2	PAPAHANAUMO KUAKEA BR2	REPI BR2	USDA BR2	BROWNFIELD BR2	Native Hawaiian Trust Fund BR2	
81		930	938	939	950	951	310	320	200	202	203	221	262	201	902	
82	**Spending Limit**	$ 53,848,221	$ 4,500,000	$ 6,234,000	$ 4,496,000	$ 656,000	$ 190,280	$ -	$ 28,682	$ 1,206,136	$ -	$ 1,757,446	$ -	$ 309,400	$ 1,260,631	$ 74,486,797
83	**Budget Request**	(52,595,022)	(1,581,263)	(5,908,880)	(3,135,499)	(1,072,198)	(190,280)	-	(28,682)	(1,206,136)	-	(1,757,446)	-	(309,400)	(1,260,631)	(69,045,437)
84	**Budget Surplus / (Deficit)**	**$ 1,253,199**	**$ 2,918,737**	**$ 325,120**	**$ 1,360,501**	**$ (416,198)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**	**$ 5,441,359**
85	**Comprise of:**															
86	CONTRACTS	(6,920,713)	(528,356)	(581,326)	(664,362)	(93,020)	(25,000)	-	(10,000)	(197,325)	-	-	-	(300,000)	(622,271)	(9,942,373)
87	DEBT SERVICE	-	-	(1,300,000)	(1,401,000)	(572,300)	-	-	-	-	-	-	-	-	-	(3,273,300)
88	EQUIPMENT	(1,951,240)	(304,060)	(2,094,610)	(178,052)	(192,586)	(155,000)	-	(7,290)	(36,000)	-	(1,757,446)	-	-	(20,000)	(6,696,284)
89	GRANTS	(13,440,500)	-	-	-	-	-	-	-	-	-	-	-	-	-	(13,440,500)
90	OVERHEAD	(3,433,880)	(341,563)	(1,243,554)	(195,523)	(25,892)	(6,000)	-	(8,642)	(94,290)	-	-	-	(9,400)	-	(5,358,744)
91	PERSONNEL & FRINGE	(24,546,946)	(297,006)	(302,812)	-	-	-	-	-	(666,931)	-	-	-	-	(618,360)	(26,432,055)
92	PROGRAM	(2,128,344)	(110,278)	(386,578)	(696,562)	(188,400)	(1,000)	-	(2,750)	(201,700)	-	-	-	-	-	(3,715,612)
93	TRAVEL	(864,399)	-	-	-	-	(3,280)	-	-	(9,890)	-	-	-	-	-	(877,569)
94	**Total**	**(53,286,022)**	**(1,581,263)**	**(5,908,880)**	**(3,135,499)**	**(1,072,198)**	**(190,280)**	**-**	**(28,682)**	**(1,206,136)**	**-**	**(1,757,446)**	**-**	**(309,400)**	**(1,260,631)**	**(69,736,437)**
95	Less: PERSONNEL - 20% Personnel Savings for Anticipated Recruitment Lag	691,000	-	-	-	-	-	-	-	-	-	-	-		-	691,000
96	**Subtotal**	**691,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**	**691,000**
97	**Total**	**$ (52,595,022)**	**$ (1,581,263)**	**$ (5,908,880)**	**$ (3,135,499)**	**$ (1,072,198)**	**$ (190,280)**	**$ -**	**$ (28,682)**	**$ (1,206,136)**	**$ -**	**$ (1,757,446)**	**$ -**	**$ (309,400)**	**$ (1,260,631)**	**$ (69,045,437)**

100
101 NOTE:
102 Personnel's fringe benefit rate: 70.64%.
103 [1] Core Operating Expenses:
104 a) Personnel Projections: assume a 100% fill rate with a fringe benefit rate of 70.64%. Total projected costs include:
105 • Family Paid Leave: $184,100;
106 • Vacation Payout and Transfer $335,000;
107 • Overtime $225,000;
108 • Merit-Based Performance Adjustment: $400,000.
109 b) Personnel projected savings from vacancies: A 20% vacancy savings reduction (or $691,000) has been applied to unfilled positions to account for recuitment lag.
110
111 Table 1b. Staff Headcount (Figure as of 5.29.2026)

	Headcount (as of 5/29/26)	CORE BR 2	KM BR2	NLK BR2	500 N Nimitz BR2	501 Sumner BR2	PCP BR2	WKOP BR2	HLID BR2	NHRLF BR2	PAPAHANAUMO KUAKEA BR2	REPI BR2	USDA BR2	BROWNFIELD BR2	Native Hawaiian Trust Fund BR2	TOB BR2
113	Filled	126.25	1.25	0.25						3.75					1.00	132.50
114	Vacant	33.50	0.50	1.50						1.00					1.00	37.50
115	**Headcount - Total**	**159.75**	**1.75**	**1.75**						**4.75**					**2.00**	**170.00**
116	Vacancy Rate	21%	29%	86%						21%					50%	22%

W
TOTAL OPERATING BUDGET (TOB) BR2
$ 74,486,797
(69,045,437)
$ 5,441,359

Budget Chief Chen: Before reviewing the details, I'd like to highlight three key figures which is focusing on the last column of what you see on the screen, the spending limit total Fiscal 27 spending authority of 74.5 million with proposed Fiscal 27 operating budget of 69 million remaining available funding capacity of 5.4 million due to rounding. So first row shows the spending limit of 74.5 million, funding request of 69 million, leaving 5.4 million funding capacity for Fiscal 27.

Any questions? (**20:41 / 46:00**)

Before proceeding, I would like to note that corrections have been made to tables one and two and attachment one in today's meeting packet. These corrections are reflected in the presentation materials and will be highlighted as we move through the presentation.

Trustee Lindsey: Have we been in our spending limit?

Budget Chief Chen: We have. Yes. So, let's stay on this table for a little bit, that's a very good question, thank you, Trustee Lindsey. So, we can see it row by row on the left hand side starting with the first column on the left hand side. So looking at the first column, column I shows the Core Operating Budget having a spending limit of 53.8 million budget request of 52.6 and have a budget surplus or funding capacity of 1.25 million. Our core operating budget.

	H	I
77	Table 1a. DRAFT - FY2027 BUDGET REALIGN	
79		TRUST
80	FY2027 BUDGET REALIGNMENT #2 SUMMARY	CORE BR 2 FN[1]
81		930
82	Spending Limit	$ 53,848,221
83	Budget Request	(52,595,022)
84	Budget Surplus / (Deficit)	$ 1,253,199
85	Comprise of:	
86	CONTRACTS	(6,920,713)
87	DEBT SERVICE	-
88	EQUIPMENT	(1,951,240)
89	GRANTS	(13,440,500)
90	OVERHEAD	(3,433,880)
91	PERSONNEL & FRINGE	(24,546,946)
92	PROGRAM	(2,128,344)
93	TRAVEL	(864,399)
94	Total	(53,286,022)
95	Less: PERSONNEL - 20% Personnel Savings for Anticipated Recruitment Lag	691,000
96	Subtotal	691,000
97	Total	$ (52,595,022)
100		

J	K	L	M
GNMENT #2 SUMMARY (PROPOSED) - VERSION: 6/10/26			
INVESTMENT LAND			
KM BR2	NLK BR2	500 N Nimitz BR2	501 Sumner BR2
938	939	950	951
$ 4,500,000	$ 6,234,000	$ 4,496,000	$ 656,000
(1,581,263)	(5,908,880)	(3,135,499)	(1,072,198)
$ 2,918,737	$ 325,120	$ 1,360,501	$ (416,198)
(528,356)	(581,326)	(664,362)	(93,020)
-	(1,300,000)	(1,401,000)	(572,300)
(304,060)	(2,094,610)	(178,052)	(192,586)
-	-	-	-
(341,563)	(1,243,554)	(195,523)	(25,892)
(297,006)	(302,812)	-	-
(110,278)	(386,578)	(696,562)	(188,400)
-	-	-	-
(1,581,263)	(5,908,880)	(3,135,499)	(1,072,198)
-	-	-	-
-	-	-	-
$ (1,581,263)	$ (5,908,880)	$ (3,135,499)	$ (1,072,198)

Budget Chief Chen: The next set, let's move on to the Investment Lands going toward column J. Again, you see that spending is higher than the request for Kakaʻako Makai, Na Lama Kukui, 500 North Nimitz which is the Honolulu Harbor House. The only one, 501 Sumner which is our Business Center is showing a loss because of the lower revenue of 416,000. But if you consider it as the purchase of the 500 North Nimitz and 501 Sumner, then it's a net positive.

N	O	P	Q	R	S	T	U
LEGACY LAND		FEDERAL-FUNDED					
PCP BR2	WKOP BR2	HLID BR2	NHRLF BR2	PAPAHANAUMO KUAKEA BR2	REPI BR2	USDA BR2	BROWNFIELD BR2
310	320	200	202	203	221	262	201
$ 190,280	$ -	$ 28,682	$ 1,206,136	$ -	$ 1,757,446	$ -	$ 309,400
(190,280)	-	(28,682)	(1,206,136)	-	(1,757,446)	-	(309,400)
$ -	$ -	$ -	$ -	$ -	$ -	$ -	
(25,000)	-	(10,000)	(197,325)	-	-	-	(300,000)
-	-	-	-	-	-	-	-
(155,000)	-	(7,290)	(36,000)	-	(1,757,446)	-	-
-	-	-	-	-	-	-	-
(6,000)	-	(8,642)	(94,290)	-	-	-	(9,400)
-	-	-	(666,931)	-	-	-	-
(1,000)	-	(2,750)	(201,700)	-	-	-	-
(3,280)	-	-	(9,890)	-	-	-	-
(190,280)	-	(28,682)	(1,206,136)	-	(1,757,446)	-	(309,400)
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
$ (190,280)	$ -	$ (28,682)	$ (1,206,136)	$ -	$ (1,757,446)	$ -	$ (309,400)

Budget Chief Chen: The next set is the Legacy, which reflects our Palauea Cultural Preserve, 190,000 versus the spending 190,000. And then the final one is the Federal Funded which shows that all the grants that we're receiving federal funded programs are in line with our request.

V	W
NHTF	TOTAL OPERATING BUDGET (TOB) BR2
Native Hawaiian Trust Fund BR2	
902	
$ 1,260,631	$ 74,486,797
(1,260,631)	(69,045,437)
$ -	$ 5,441,359
(622,271)	(9,942,373)
-	(3,273,300)
(20,000)	(6,696,284)
-	(13,440,500)
-	(5,358,744)
(618,360)	(26,432,055)
-	(3,715,612)
-	(877,569)
(1,260,631)	(69,736,437)
-	691,000
-	691,000
$ (1,260,631)	$ (69,045,437)

Budget Chief Chen: Final row is our Native Hawaiian Trust, a request of 1.26 in funding and against the 1.26 coming from the Native Hawaiian Trust. So the total of the spending limit is 74.5 against request of 69 million leaving 5.4 million funding capacity available, or in other words for the budget surplus.

Budget Chief Chen: Can we look at table one on the corrected package today? **(23:55 / 46:00)**

Thank you very much. Okay. Typically included in the action item is the spending limit and where you saw in the other format, this is included in the action where it breaks down the core operating, the components, the spending limits. In this corrective version I want to point out the difference between this version, the corrected, and what is in the packet and it's highlighted in blue, it's at the bottom. Can we go down to the bottom, where it says 3.3 million, so the version in the packet, when the US EPA - Brownfield which is an additional, an add of 309,000 in this request, the formula was not updated.

So, including 3.9 million it comes to 3.3 of spending limit in the Federal program. So, it was a formula error and then the error was updated as well as the impact to the changes in the rows below it.

At a high level, the Fiscal 27 spending limit is 74.5 representing the full funding authority available across all fund categories.

BF#26-14: FY26-FY27 BR2
Corrected Page 6 (Page 29 of 158 PDF) v 6.23.26
Corrected figure shown in blue font for emphasis.

Table 1. DRAFT - Spending Limit for OHA's FY 2026 & FY2027 Budget Realignment #2
Budget figures presented are preliminary and subject to change.

Spending Limit Summary	FINAL	PRELIMINARY		CORRECTED
	FY 2026 BR1 Approved	FY 2027 Original Approved	FY 2027 BR2 Proposed	BR2 Net Change
	BF #26-06	BF #25-44	BF #26-14	
	(c)	(d)	(e)	(f)
1. Core Operating Budget				
NHTF Investment Portfolio	$ 27,186,652	$ 29,348,221	$ 29,348,221	-
Public Land Trust Revenues	21,500,000	21,500,000	21,500,000	-
State of Hawai`i General Funds	3,000,000	3,000,000	3,000,000	-
Carryforward Budget Per BF 25-52 Maui DAD Carryover for FY26 Use	1,103,000	-	-	-
Carryforward Budget Per BOT #25-13: $6.1M Emergency Assistance	6,100,000	-	-	-
Sub-total - Core Operating:	**$ 58,889,652**	**$ 53,848,221**	**$ 53,848,221**	**-**
2. Investment Land				
Kaka'ako Makai	$ 3,864,000	$ 3,980,000	$ 4,500,000	520,000
Nā Lama Kukui	6,052,000	6,234,000	6,234,000	-
500 North Nimitz Hwy	4,365,000	4,496,000	4,496,000	-
501 Sumner St	780,000	803,000	656,000	(147,000)
Sub-total –Investment Land:	**$ 15,061,000**	**$ 15,513,000**	**$ 15,886,000**	**373,000**
3. Legacy Properties				
Palauea Culture Preserve	$ 273,489	$ 190,280	$ 190,280	-
Wao Kele O Puna Management Fund	Core-funded	Core-funded	Core-funded	
Sub-total -Legacy Properties:	**$ 273,489**	**$ 190,280**	**$ 190,280**	**-**
4. Other OHA Programs				
Halawa Luluku Interpretive Development	$ 175,050	$ -	$ 28,682	28,682
Native Hawaiian Revolving Loan Fund	1,190,615	1,201,130	1,206,136	5,006
US Department of Commerce - National Oceanic and Atmospheric Administration (Papahanamokuakea)	150,000	-	-	-
US Department of Defense - Kukaniloko - REPI Project	1,470,909	1,757,446	1,757,446	-
US Forestry in US Dept of Agriculture	550,000	-	-	-
US EPA - Brownfield	1,000,000	-	309,400	309,400
Sub-total – Federal-Funded:	**$ 4,536,574**	**$ 2,958,576**	**$ 3,301,664**	**343,088**
Others	28,000	28,000	28,000	
Sub-total – Other OHA:	**$ 4,564,574**	**$ 2,986,576**	**$ 3,329,664**	**$ 343,088**
5. Native Hawaiian Trust Fund	**1,532,121**	**1,332,121**	**1,260,631**	**(71,490)**
Total - Spending Limit	**$ 80,320,836**	**$ 73,870,198**	**$ 74,514,797**	**$ 644,599**

Corrected figure shown in blue font for emphasis.

Budget Chief Chen: Next page, table two.
The proposed total operating budget is 69 million and is comprised of five major components and as represented in table two. Core Operating of 52.6, Investment Land programs 11.7, Federal funded programs of 3.3, Native Hawaiian Trust Fund 1.26, and Legacy Land 190,000. The blue line highlighted here again shows the correction between the version in the packet and the corrected version. Focusing on column (e), I want to bring your attention that figure 23.85 is the correct figure under the personnel. There was again a formula error. So the 24.14 reflects the personnel cost for Fiscal 27. And an additional if approved today, 400,000 for the merit-based performance and then taking into account a projected savings vacancy of 691,000 brings to the total of 23.8 million, non-personnel for the core operating budget is 28.8 totaling to 52.6, those are the adjustments in column (e). Column (d) is to update what was approved from last year's June 30th and bring it forward to today's version and then to correct the versioning and the adjustments so that we are having the latest correct figure in today's presentation. Any questions?

BF#26-14: FY26-FY27 BR2
Corrected Page 7 (Page 30 of 158 PDF) v 6.23.26
Corrected figure shown in blue font for emphasis.

Table 2. DRAFT - Budget Summary for OHA's FY 2026 & FY2027 Budget Realignment #2
Budget figures presented are preliminary and subject to change.

Total Operating Budget Summary	FINAL	PRELIMINARY	CORRECTED	
	FY 2026 BR1 Approved	FY 2027 Original Corrected	FY 2027 BR2 Proposed	BR2 Net Change
	BF #26-06	BF #25-51 Corrected	BF #26-14	
	(c)	(d)	(e)	(f)
1. Core Operating Budget				
Personnel [FN1]	$ 20,765,938	$ 24,329,532	$ 24,146,946	$ (182,586)
(new) Merit-Based Performance		632,891	400,000	(232,891)
(new) Personnel Projected Savings from Vacancies		(1,503,163)	(691,000)	812,163
Subtotal - Personnel	20,765,938	23,459,261	23,855,946	396,685
Non-Personnel FN[1]	38,112,758	27,409,148	28,739,076	1,329,928
Sub-total – Core Operating Budget:	**$ 58,878,696**	**$ 50,868,409**	**$ 52,595,022**	**$ 1,726,613**
2. Investment Land Budget				
Kaka'ako Makai	$ 3,370,915	$ 1,670,690	$ 1,581,263	$ (89,427)
Na Lama Kukui	5,666,128	4,871,414	5,908,880	1,037,466
500 North Nimitz Hwy	3,043,871	2,885,499	3,135,499	250,000
501 Sumner St.	1,209,134	1,072,198	1,072,198	-
Sub-total – Investment Land Budget:	**$ 13,290,048**	**$ 10,499,801**	**$ 11,697,839**	**$ 1,198,038**
3. Legacy Land Budget				
Palauea Culture Preserve	$ 273,489	$ 190,280	$ 190,280	-
Wao Kele O Puna Management Fund		Core-funded		-
Sub-total - Legacy Land Budget:	**$ 273,489**	**$ 190,280**	**$ 190,280**	**$ -**
4. Other OHA Programs Budget				
Federal-Funded Programs Budget				
Halawa Luluku Interpretive Development	$ 172,592	-	28,682	28,682
Native Hawaiian Revolving Loan Fund	1,190,615	1,201,130	1,206,136	5,006
NOAA (Papahanamokuakea) [FN2]	150,000	-	-	-
US Department of Defense - REPI	1,470,909	1,757,446	1,757,446	-
US Forestry in US Dept of Agriculture	550,000	-	-	-
US EPA - Brownfield	1,000,000	-	309,400	309,400
Sub-total – Other OHA Programs Budget:	**$ 4,534,116**	**$ 2,958,576**	**$ 3,301,664**	**$ 343,088**
5. Native Hawaiian Trust Fund	**1,517,169**	**1,332,121**	**1,260,631**	**(71,490)**
Sub-total -Non-Core Operating Budget (#2 - #5):	**$ 19,614,822**	**$ 14,980,778**	**$ 16,450,415**	**$ 1,469,637**
Total Operating Budget:	**$ 78,493,518**	**$ 65,849,187**	**$ 69,045,437**	**$ 3,196,250**

Corrected figure shown in blue font for emphasis.

Chair Waiheʻe asks if there are any questions at this time. (**[28:35 / 46:00]**)

There are no questions, at this time.

Budget Chief Chen: After funding all proposed 2027 operating budget requests, OHA has projected to retain approximately 5.4 million in available funding capacity. The remaining balance provides flexibility to address unforeseen operational needs, emerging priorities, strategic opportunities, and future board directed initiatives while maintaining prudent physical stewardship.

Focusing on the core operating budget, a significant component of the update is the personnel budget within a core operating; personnel costs increased by $400,000 from 23.5 to 23.9, while maintaining the current authorization 170 full-time equivalent positions. These adjustments reflect updated staffing projections, on-board schedules, fringe benefit assumptions, paid family leave obligations, overtime, vacation payouts, and merit-based compensation. Importantly, no new positions are requested as part of this action item.

Beyond personnel costs, the proposal includes 1.3 million in non-personnel increases within the core operating budget to support operational requirements and organizational priorities, beginning with page 53 of the PDF documents. To round out the investment land budget increases by approximately 1.22 million primarily to carry forward unspent Fiscal 26 funds for Capital Improvement Projects at Nā Lama Kukui, including cooling tower replacements, elevator modernizations and emergency repair contingencies.

The Federal programs budget increased by approximately 38,000 consisting primarily of 309,000 for activation of the EPA Brownfield funding and 229,000 in carry forward funding for the Halawa-Luluku Interpretative Development grant.

Overall, budget realignment number two aligns fiscal 27 resources with current operational needs, project requirements, and available funding sources while maintaining fiscal accountability, transparency, and prudent financial management.

Chair, this concludes my presentation. I respectfully request the committee's consideration for Action Item BF and the corrections to attachment one. I'm available to answer any questions. Mahalo.

Chair Waiheʻe recognizes Trustee Kahele. (**[31:31 / 46:00]**)

Trustee Kahele: Thanks, Chair. I have a question, is there an updated table three, the projected FY27 personal cost estimate summary that is in the AI, that is reflected on what was on the screen.

Budget Chief Chen: On page 52 of the PDF.

Trustee Kahele: And the page that they're bringing up will have the updated FY2027 BR2 proposed personnel costs.

Budget Chief Chen: Correct.

Trustee Kahele: Okay, and can you confirm that that number, just from reading the table you had up previously is 23,855,946, is that what the blue is?

Budget Chief Chen: Correct. Yes.

Trustee Kahele: Okay, so that's less than what was on the original action item, as they're pulling that up, my question relates to a previous testifier's comment on this particular table, as it relates to overtime. The request is for $225,000 in overtime. Are we able to pull up the table? (**32:45 / 46:00**)

DRAFT FY27 Personnel Cost Estimates
(100% Filled Positions)
Figures as of 5/29/26

Line ID	Personnel Description	APPROVED FY27 Budget Original	PROPOSED FY27 Budget BR2	NET CHANGE	FY27 Budget BR2 - Filled	FY27 Budget BR2 - Vacant
1	**Table A. Total Operating Budget**					
2	Salary	$ 15,904,225	$ 15,732,211	$ (172,014)	$ 12,475,579	$ 3,256,632
3	Fringe (FY27 Original 64.25%, FY27 BR2: 60.74%)	10,218,541	9,555,745	(662,796)	7,577,667	1,978,078
4	Paid Family Leave	184,100	184,100	-	184,100	
5	Vacation Payouts and Transfers		335,000	335,000	335,000	
6	Overtime		225,000	225,000	225,000	
7	Merit Based Salary Adjustment	385,736	248,447	(137,289)	248,447	
8	Merit Based Fringe Benefit Adjustment	247,155	151,553	(95,602)	151,553	
9	**Subtotal**	**$ 26,939,757**	**$ 26,432,056**	**$ (507,701)**	**$ 21,197,346**	**$ 5,234,710**
10	Less: Projected Savings from Vacancies	(1,503,163)	(691,000)	812,163		$ (691,000)
11	**FY27 Personnel Estimate Costs Total**	**$ 25,436,594**	**$ 25,741,056**	**$ 304,462**	**$ 21,197,346**	**$ 4,543,710**
12	**FTE**	170	170	$ -	132.50	37.50
13						
14	**Comprising of:**					
15	**Table B. Core Operating**					
16	Salary	$ 14,700,372	$ 14,559,442	$ (140,930)	$ 11,639,278	$ 2,920,164
17	Fringe (FY27 Original 64.25%, FY27 BR2: 60.74%)	$ 9,445,060	$ 8,843,404	$ (601,656)	$ 7,069,697	$ 1,773,708
18	Paid Family Leave	$ 184,100	$ 184,100	$ -	$ 184,100	
19	Vacation Payouts and Transfers		$ 335,000	$ 335,000	$ 335,000	
20	Overtime		$ 225,000	$ 225,000	$ 225,000	
21	Merit Based Salary Adjustment	$ 385,737	$ 248,447	$ (137,290)	$ 248,447	
22	Merit Based Fringe Benefit Adjustment	$ 247,155	$ 151,553	$ (95,602)	$ 151,553	
23	**Subtotal - Core Operating**	**$ 24,962,424**	**$ 24,546,946**	**$ (415,478)**	**$ 19,853,075**	**$ 4,693,872**
24	Less: Projected Savings from Vacancies	$ (1,503,163)	$ (691,000)	$ 812,163		$ (691,000)
	Total - Core Operating	**$ 23,459,261**	**$ 23,855,946**	**$ 396,685**	**$ 19,853,075**	**$ 4,002,872**
25	**FTE**	159.75	159.75	$ -	126.25	33.5

Budget Chief Chen: Yes, it's on the expanded table, it's further detailed on page 52 of the packet. So, it has the complete detail. The 23,855 is right before row 24 on this table.

Trustee Kahele: Okay. So, the overtime request, if I'm doing some math, we have 170 projected FT employees. We have a projected annual budget of 23,855,946 in total personnel costs. It makes up a significant chunk of our annual budget.

Budget Chief Chen: Yes.

Trustee Kahele: The request from the administration for 225,000 overtime represents like .75% of the total personnel budget for overtime, seems like a pretty reasonable request. What historically has OHA done as it relates to overtime in the past, and when I'm thinking about an organization that operates statewide, has emergency response, community outreach, board meetings, travel, we have to cover vacancies, leave, special projects, after hours work, like .70% of our budget for overtime of an organization of this magnitude seems reasonable.

Budget Chief Chen: Correct.

Trustee Kahele: So, can you explain to me what we've done, what has been the past administration's practice considering overtime?

Budget Chief Chen: Sure, due to the high vacancy of having 25% at one point there's capacity there, taking that into consideration, when it's budgeted and unused then we use that to cover the overtime. That's how it was presented in the Fiscal 26 and 27 original budget.

Trustee Kahele: Was that ever included in previous budgets as a specific line item as it is being requested in the FY27 budget?

Ka Pouhana Kuikawā Sylva: Yeah, thank you for the question, we had a thoughtful discussion about that amongst administrative leadership, prior fiscal officer recommendation, which was also a prudent way forward, because as Grace explained there were consistent surpluses in prior budgets and sufficient sums to cover overtime. What we decided to do in this fiscal year, having an opportunity to be as transparent, honestly, and as predictive as possible, was use those historical figures and build it into the budget and provide overtime and vacation payouts, their own budget line items. In that way, we're not obscuring how the administration is spending any surplus funds, to the extent we know that these are consistent expenses that historically have always been the case, we thought it was fiscally prudent and a fiscally conservative approach quite frankly to make it explicit in this FY27 alignment, so there's not actually an increase, we're not expending more, what we are is telling the story more transparently, that's why you see it in the budget and that is why it was not included in the past budget, because it was that, then fiscal officers' approach, consistent with their historical approach of handling the budget of not including it as a specific budget line item. **(35:50 / 46:00)**

Trustee Kahele: What has historically annually OHA spent on overtime prior to, where are we at for FY26?

Budget Chief Chen: Thank you. Actually, in Fiscal 26 the budget realignment number one included these line items, so there's 335 for vacation and 225,000 for overtime. So, it is in the currently approved budget realignment number one which is pertaining to the fiscal 26 budget.

Trustee Kahele: But is the 225 consistent or in the ballpark of what OHA has typically spent in overtime in either this current fiscal year that's about to end or let's say in the most recent previous fiscal years.

Budget Chief Chen: When I presented the Budget Realignment number one in March, I was looking at the figures through February and my actuals at that time was about 141,000, but I was projecting forward on what it would look like until fiscal close of June 30th. So, I was projecting with a little bit of of leeway, 225,000. What the actuals is, I don't have the latest figure carrying through May. So, I'm estimating. again this is a budget, it's a forecast, that given our actual experience that we had from July 1st to February, and my best estimate right now is using that 225,000 as a placeholder.

Trustee Kahele: Summer, who approves overtime?

Ka Pouhana Kuikawā Sylva: The CEO does, but there is a process whereby every Paia director gets advanced notice from their employees about the need to have overtime. The director then approves that and then the director surfaces up to the CEO for their final approval because it is a budgetary incursion, it's up and above what we typically planned for. So that process still is in place.

Trustee Kahele: Okay. Well, I'm more than comfortable, and find your justification reasonable and appreciate the different strategy and being more transparent and fiscally prudent. I think $225,000 in a $24 million personnel budget is more than reasonable. So, thank you, Grace.

Ka Pouhana Kuikawā Sylva: And if I may just add that I also asked HR to pull currently which paia tend to have reoccurring temp staff specifically and I will say that to that point, HR, Beneficiary and Grant services, and then BOT right now are the paia that are availing themselves of our temp hire services.

Chair Waiheʻe recognizes Trustee Lindsey

Trustee Lindsey: I just want to ask, there's no overtime coming out of the Board of Trustees suite though. (**40:30 / 46:00**)

Ka Pouhana Kuikawā Sylva: No, no overtime.

Trustee Lindsey: Okay, and the earlier question I had was usually when we get monies for Brownfield, it's directed to a particular project. I just wondered what we got that $1 million for what Lot.

Budget Chief Chen: My understanding is right now the work is on Kakaʻako Makai.

Trustee Lindsey: Yeah, I think it is in Kakaʻako Makai, but they specifically say a Lot that it's going to go to.

Budget Chief Chen: Can I get back to you on that?

Trustee Lindsey: Sure. Thank you.

Budget Chief Chen: Thank you.

Chair Waiheʻe: Are there any further questions?

Chair Waiheʻe recognizes Trustee Kahele

Trustee Kahele: From the table that was put up it shows us we have a net positive of 5.4 million.

Budget Chief Chen: Correct, across all funding sources.

Trustee Kahele: Across all funding sources.

Budget Chief Chen: Yes.

Trustee Kahele: Okay, and I know it's not part of this budget, but this Board will soon have to address the legislation that was passed recently at the State Legislature, concerning the $55 million appropriation, that obviously is not factored into this at all and that will come back later to the Board under Chair Waiheʻe's leadership, I'm guessing.

Budget Chief Chen: Yes, correct. This realignment does not include the 55 million and the Administration will come back to the Board for direction and guidance.

Trustee Kahele: Okay. Thanks, Chair.

Chair Waiheʻe: Thank you.

Chair Waiheʻe recognizes Trustee Lindsey

Trustee Lindsey: Thank you, I just wondered with all the vacancies that we had, where did all that money go?

Budget Chief Chen: Again, page 52 of the PDF, focusing on the two right-hand columns, the second column from the right talks about filled positions and then the one on the right-hand talks about the vacant.

Budget Chief Chen: Of that, all the filled positions, across all funding sources will require 21.2 million of funding right now, and it counts for 132 FTE's. So we currently have 132 FTE's based on the latest data I have which is May 29th. Of that the salary, fringe and benefits will require 22.2 million. The right most column shows that we have vacancies of 37.5 and that if filled, that would require 5 million of funding. So you're asking about the vacancies, the vacancies we're holding as a placeholder as they come in and they'll be activated as they come on board. (**43:22 / 46:00**)

Trustee Lindsey: So you haven't used that money for anything else?

Budget Chief Chen: No.

Trustee Lindsey: Thank you.

Chair Waiheʻe: Are there any further questions?

There are no further questions

Chair Waiheʻe calls for a **ROLL CALL VOTE**.

12:19 p.m.							**44:20 / 46:00**
TRUSTEE		**1**	**2**	**ʻAE (YES)**	**AʻOLE (NO)**	**KANALUA (ABSTAIN)**	**EXCUSED**
VICE-CHAIR DAN	**AHUNA**			**X**			
KALEIHIKINA	**AKAKA**			**X**			
KELIʻI	**AKINA**			**X**			
LUANA	**ALAPA**			**X**			
BRICKWOOD	**GALUTERIA**			**X**			
KAIALIʻI	**KAHELE**			**X**			
CARMEN HULU	**LINDSEY**			**X**			
J. KEONI	**SOUZA**			**X**			
CHAIR JOHN	**WAIHEʻE**	**1**		**X**			
TOTAL VOTE COUNT				**9**	**0**	**0**	**0**

VOTE: [X] UNANIMOUS [ ] PASSED [ ] DEFERRED [ ] FAILED

Chair Waiheʻe notes for the record that all NINE (9) members present vote ʻAE (YES), and the **MOTION PASSES.**

IV. ADJOURNMENT

Chair Waihe'e moves to adjourn the BF meeting.

Chair Waihe'e calls for a **ROLL CALL VOTE on** .

12:20 p.m.								**45:00 / 46:00**
TRUSTEE		**1**	**2**	**'AE (YES)**	**A'OLE (NO)**	**KANALUA (ABSTAIN)**	**EXCUSED**
VICE-CHAIR DAN	**AHUNA**			**X**			
KALEIHIKINA	**AKAKA**			**X**			
KELI'I	**AKINA**			**X**			
LUANA	**ALAPA**			**X**			
BRICKWOOD	**GALUTERIA**			**X**			
KAIALI'I	**KAHELE**			**X**			
CARMEN HULU	**LINDSEY**			**X**			
J. KEONI	**SOUZA**			**X**			
CHAIR JOHN	**WAIHE'E**	**1**		**X**			
TOTAL VOTE COUNT				**9**	**0**	**0**	**0**

VOTE: [X] UNANIMOUS [ ] PASSED [ ] DEFERRED [ ] FAILED

Chair Waihe'e adjourns the BF meeting at 12:20 p.m.

Respectfully submitted,

____

Melissa Wennihan
Trustee Aide
Committee on Budget and Finance

As approved by the Committee on Budget and Finance (BF) on July 29, 2026

____

Trustee John Waihe'e IV
Chair
Committee on Budget and Finance