

COMMITTEE ON RESOURCE MANAGEMENT
Dan Ahuna, Chairperson
Robert K. Lindsey, Jr., Vice Chairperson
Leina'ala Ahu Isa, At-Large
Kalei Akaka, O'ahu
Keli'i Akina, At-Large
Brendon Kalei'aina Lee, At-Large
Carmen Hulu Lindsey, Maui
Colette Y. Machado, Moloka'i/Lāna'i
John Waihe'e IV, At-Large



**STATE OF HAWAII
OFFICE OF HAWAIIAN AFFAIRS**

**MEETING OF THE COMMITTEE ON
RESOURCE MANAGEMENT**

DATE: Wednesday, November 20, 2019
TIME: 10:00 am
PLACE: OHA Board Room, Nā Lama Kukui
560 N. Nimitz Hwy., Suite 200
Honolulu, HI 96817

AGENDA


- I. Call to Order
- II. Public Testimony*
- III. New Business
 - A. Approval of Minutes
 - 1. July 31, 2019
 - 2. September 25, 2019
 - 3. November 6, 2019
 - B. Action Item RM #19-18: Approval of Reimbursement Proposal from State Street Bank for Inaccurate Accounting and Performance Reporting.
 - C. Action Item RM #19-19: Approval for investment consultant, Segal Marco Advisors, to initiate an active core fixed Income Manager search.
 - D. Action Item RM #19-20: Approval of the Non-OHA Executive Managers' Selection and Seating Process for Hi`ilei Aloha, LLC.
 - E. Workshop #1: Kakaako Makai Overview, Programmatic Elements, Sequence and Options
- IV. Announcements
- V. Adjournment

If you require an auxiliary aid or accommodation due to a disability, please contact Raina Gushiken at telephone number 594-1772 or by email at: rainag@oha.org no later than three (3) business days prior to the date of the meeting.

*Notice: Persons wishing to provide testimony are requested to submit 13 copies of their testimony to the Chief Executive Officer at 560 N. Nimitz, Suite 200, Honolulu, HI, 96817 or fax to 594-1868, or email BOTmeetings@oha.org 48 hours prior to the scheduled meeting. Persons wishing to testify orally may do so at the meeting, provided that oral testimony shall be limited to five minutes.

† Notice: The 72 Hour rule, pursuant to OHA BOT Operations Manual, Section 49, shall be waived for distribution of new committee materials.

* Notice: This portion of the meeting will be closed pursuant to HRS § 92-5.



Trustee Dan Ahuna
Chairperson, Committee on Resource Management

11/12/2019
Date

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PHONE (808) 594-1868
 COMMITTEE ON RESOURCE MANAGEMENT
 Dan Ahuna, Chairperson
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 Kaku Akuku, O'ahu
 Keli'i Akina, At-Large
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 Trustee Dan Ahuna
 Chairperson, Committee on Resource Management

11/13/2019

 Date

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Abbreviations:

HS: Host send	PL: Polled local	MP: Mailbox print	CP: Completed	TS: Terminated by system
HR: Host receive	PR: Polled remote	RP: Report	FA: Fall	G3: Group 3
WS: Waiting send	MS: Mailbox save	FF: Fax Forward	TU: Terminated by user	EC: Error Correct

STATE OF HAWAI'I
OFFICE OF HAWAIIAN AFFAIRS
560 N. Nimitz Hwy, Suite 200
HONOLULU, HI 96817

Minutes of the Office of Hawaiian Affairs Committee on Resource Management
November 20, 2019
10:00 am

ATTENDANCE:

Trustee Dan Ahuna, Chairperson
Trustee Robert Lindsey, Vice-Chair
Trustee Keli'i Akina
Trustee Carmen Hulu Lindsey
Trustee Colette Machado

Trustee John Waihe'e
Trustee Brendon Kalei'aina Lee
Trustee Leina'ala Ahu Isa

EXCUSED:

Trustee Kalei Akaka

STAFF PRESENT:

Sylvia Hussey, ICEO
Raina Gushiken
Ray Matsuura
Everett Ohta
Gloria Li
Jim McMahon
Jonathan Ching
Lee Miller
Lisa Watkins-Victorino
Miles Nishijima
Lehua Itokazu
Claudine Calpito
Anuheia Patoc
Paul Harleman
Maria Calderon
Crayn Akina
Melissa Wennihan
Brandon Mitsuda
Kauikeaolani Wailehua
Zuri Aki
Lei Ann Durant
Priscilla Nakama
Nathan Takeuchi

Guest and Community:

Robert G. Klein, Esq.
Rodney Lee, SPIRE
Lucas Sayin, SPIRE

I. CALL TO ORDER

Chair Ahuna welcomes everyone to the Committee on Resource Management and states it is 10:00 am.

	Present	Excused	Comments
TRUSTEE LEI AHU ISA	X		
TRUSTEE KALEI AKAKA			EXCUSED
TRUSTEE KELI 'I AKINA	X		
TRUSTEE BRENDON KALEI 'AINA LEE	X		
TRUSTEE HULU LINDSEY	X		
TRUSTEE ROBERT LINDSEY	X		
TRUSTEE COLETTE MACHADO	X		
TRUSTEE JOHN WAIHE'E			
CHAIRPERSON DAN AHUNA	X		
TOTAL	8		

At the Call to Order, there are eight (8) Trustees present.

Chair Ahuna asks if anyone would like to provide public testimony.

II. PUBLIC TESTIMONY

None.

III. NEW BUSINESS

- A. Approval of Minutes**
 - 1. July 31, 2019**
 - 2. September 25, 2019**
 - 3. November 6, 2019**

Chair Ahuna stated we would be deferring July 31, 2019 and November 6, 2019 minutes. Asked for motion to approve minutes for September 25, 2019.

Trustee Waihee moved.

Trustee Hulu Lindsey seconded.

Trustee Waihee, MOVED, SECOND by Trustee Hulu Lindsey, to approve minutes of September 25, 2019,						
TRUSTEE	1	2	'AE (YES)	'A'OLE (NO)	KANALUA (ABSTAIN)	EXCUSED
TRUSTEE LEI AHU ISA			X			
TRUSTEE KALEI AKAKA						EXCUSED
TRUSTEE KELI'I AKINA			X			
TRUSTEE BRENDON LEE			X			
TRUSTEE HULU LINDSEY		2	X			
TRUSTEE ROBERT LINDSEY			X			
TRUSTEE COLETTE MACHADO			X			
TRUSTEE JOHN WAIHE'E	1		X			
CHAIRPERSON DAN AHUNA			X			
TOTAL VOTE COUNT			8			
MOTION: [] UNANIMOUS [X] PASSED [] DEFERRED [] FAILED						
Motion passes with eight (8) YES votes.						

B. Action Item RM #19-18: Approval of Reimbursement Proposal from State Street Bank for Inaccurate Accounting and Performance Reporting.

Chair Ahuna calls Sylvia Hussey to the table for item III. B.

Sylvia Hussey calls Ray Matsuura for discussion.

Chair Ahuna can we get a motion.

Trustee Waihee moved.

Trustee Machado seconded.

Chair Ahuna asks for discussion.

Trustee Lee states point of inquiry, this motion talks about a confidential settlement, but yet the discussion is in open session. How is it confidential?

Robert Klein states it says to execute a confidential settlement and release agreement, you don't have to do that in open session.

Trustee Lee states we are doing it in open session.

Robert Klein states executing the signing the agreement, if you are going to talk about something confidential then you are waiving confidentiality to do it in public.

Trustee Lee says which is my question, because this is going to be open for discussion.

Robert Klein states if you are going to discuss the confidential settlement and release agreement, the confidential part of that, not the merits but the confidential agreement itself and go through it line by line then yes, I would agree with you.

Trustee Waihee states I think what its saying is were authorizing you to execute the confidential settlement and release agreement and that's attached as attachment F, right.

Sylvia Hussey says right. I will ask Corp. Counsel to walk us through this issue.

Raina Gushiken states State Street is aware this was to be brought before the board in open session. This can be discussed in open session.

Trustee Lee states thank you.

Trustee Akina asked if we had legal counsel from Corp. Counsel or Board counsel.

Sylvia Hussey stated yes, Corp. Counsel.

Trustee Akina stated thank you.

Chair Ahuna calls for the vote.

Trustee Waihee, MOVED, SECOND by Trustee Hulu Lindsey to approve Administration's recommendation that the BOT approve the reimbursement agreement between State Street Bank and OHA and authorize the Interim Chief Executive Officer to execute the Confidential Settlement and Release Agreement attached here to as Attachment F.							
TRUSTEE		1	2	'AE (YES)	'A'OLE (NO)	KANALUA (ABSTAIN)	EXCUSED
TRUSTEE LEI	AHU ISA			X			
TRUSTEE KALEI	AKAKA						EXCUSED
TRUSTEE KELI'I	AKINA			X			
TRUSTEE BRENDON	LEE			X			
TRUSTEE HULU	LINDSEY			X			
TRUSTEE ROBERT	LINDSEY			X			
TRUSTEE COLETTE	MACHADO		2	X			
TRUSTEE JOHN	WAIHE'E	1		X			

CHAIRPERSON DAN AHUNA		X		
TOTAL VOTE COUNT		8		
MOTION: [] UNANIMOUS [X] PASSED [] DEFERRED [] FAILED				
Motion passes with eight (8) YES votes.				

C. Action Item RM #19-19: Approval for investment consultant, Segal Marco Advisors, to initiate an active core fixed Income Manager search.

Chair Ahuna we are onto item III. C. and calls for motion.

Trustee Waihee moved.

Trustee Machado seconded.

Trustee Ahu Isa asked if Segal Marco will give the results to the board, and the board decides.

Chair Ahuna states yes. Asks for discussion. Hearing none, calls for the vote.

Trustee Waihee, MOVED, SECOND by Trustee Machado To approve Administration's recommendation that the BOT approve and authorize for investment consultant, Segal Marco Advisors, to begin a search for an active core fixed income manager.

TRUSTEE	1	2	'AE (YES)	'A'OLE (NO)	KANALUA (ABSTAIN)	EXCUSED
TRUSTEE LEI AHU ISA				X		
TRUSTEE KALEI AKAKA						EXCUSED
TRUSTEE KELI'I AKINA				X		
TRUSTEE BRENDON LEE				X		
TRUSTEE HULU LINDSEY				X		
TRUSTEE ROBERT LINDSEY				X		
TRUSTEE COLETTE MACHADO		2		X		
TRUSTEE JOHN WAIHE'E	1			X		
CHAIRPERSON DAN AHUNA				X		

TOTAL VOTE COUNT				8		
MOTION: [] UNANIMOUS [X] PASSED [] DEFERRED [] FAILED						
Motion passes with eight (8) YES votes.						

D. Action Item RM #19-20: Approval of the Non-OHA Executive Managers' Selection and Seating Process for Hi'ilei Aloha, LLC

Chair Ahuna states we are on to item III. D.

Chair Ahuna asks for a motion.

Trustee Waihee moved.

Trustee Robert Lindsey seconded.

Trustee Robert Lindsey states I am glad we are finally resolving this matter today, we have been rocking and rolling on this for a long long time. It seems like the end is near.

Chair Ahuna asks for discussion. Hearing none, calls for the vote.

Trustee Waihee, MOVED, SECOND by Trustee Robert Lindsey, to approve Administration's recommendation that the BOT approve the Non-OHA Executive Manager's Selection and Seating Process for Hi'ilei Aloha, LLC and revised LLC Manager Position Description.						
TRUSTEE	1	2	'AE (YES)	'A'OLE (NO)	KANALUA (ABSTAIN)	EXCUSED
TRUSTEE LEI AHU ISA				X		
TRUSTEE KALEI AKAKA						EXCUSED
TRUSTEE KELI'I AKINA				X		
TRUSTEE BRENDON LEE				X		
TRUSTEE HULU LINDSEY				X		
TRUSTEE ROBERT LINDSEY		2		X		
TRUSTEE COLETTE MACHADO				X		
TRUSTEE JOHN WAIHE'E	1			X		
CHAIRPERSON DAN AHUNA				X		
TOTAL VOTE COUNT				8		
MOTION: [] UNANIMOUS [X] PASSED [] DEFERRED [] FAILED						
Motion passes with eight (8) YES votes.						

E. Workshop #1: Kakaako Makai Overview, Programmatic Elements, Sequence and Options

Sylvia Hussey called Jonathan Ching to give summary and overview on the Kakaako Makai presentation materials.

Jonathan Ching gave summary and overview on the Kakaako Makai presentation materials.

IV. ANNOUNCEMENTS

None.

V. ADJOURNMENT

Chair Ahuna calls for motion to adjourn.

Trustee Lee moved.

Trustee Machado seconded.

Trustee LEE, MOVED, SECOND by Trustee MACHADO. Motion to adjourn.						
	1	2	'AE (YES)	'A'OLE (NO)	KANALUA (ABSTAIN)	EXCUSED
TRUSTEE LEI AHU ISA			X			
TRUSTEE KALEI AKAKA						EXCUSED
TRUSTEE KELI'I AKINA			X			
TRUSTEE BRENDON LEE	1		X			
TRUSTEE HULU LINDSEY			X			
TRUSTEE ROBERT LINDSEY			X			
TRUSTEE COLETTE MACHADO		2	X			
TRUSTEE JOHN WAIHE'E			X			
CHAIRPERSON DAN AHUNA			X			
TOTAL VOTE COUNT			8			
MOTION: [] UNANIMOUS [X] PASSED [] DEFERRED [] FAILED						
Motion passes with eight (8) YES votes.						

Chair Ahuna adjourned meeting at 11:23 am.

Respectfully Submitted,



Claudine Calpito, Trustee Aide
Committee on Resource Management



Dan Ahuna, Chairperson
Committee on Resource Management

Approved: RM Committee meeting 11-27-19

Attachment(s): 1) Excuse letter – Trustee Kalei Akaka



OFFICE OF HAWAIIAN AFFAIRS
Interoffice Memorandum

DATE: November 20, 2019

TO: Trustee Dan Ahuna,
Chair of Committee on Resource Management

FROM: Trustee Kaleihikina A. Akaka, Board of Trustees
Vice Chair of Committee on Beneficiary Advocacy & Empowerment

RE: Excused Physical Absence

Aloha Chair Ahuna:

I will not be able to attend the committee meeting scheduled for today at 10:00 a.m. and request my physical absence be excused.

Mahalo.

KAA:brm

