

# OHA Education Loans Further Career Development

## HOW ARE EDUCATIONS LOANS USED?

### CMLP LOANS HELP IN CAREER DEVELOPMENT

*"Helped me get a better paying job."*

O'ahu - \$2,000

### HELPED AFFORD COLLEGE ON MAINLAND FOR CHILD

*"My daughter had the opportunity to attend a mainland college..with no scholarship ...Tuition got a little pricey..(the loan) helped offset the costs. In the time of need OHA was there."*

O'ahu borrower - \$24,999

### MULTIPLE PURPOSES

*"The loan allowed for two children to attend private school and for me to attend college."*

O'ahu borrower - \$24,999

## EDUCATION BORROWERS REPORTED

(N=82: 49% RESPONSE RATE)

**88%** They made significant or excellent progress in their education goals

**60%** Were Females

**12%** Average improvement in well-being\*

**50%** Reported higher income after the loan

**\$4,231** Mean gain in household income\*

(\*) All OHA home loans between FY2009-F2012 were evaluated at two time periods: T1 was the year of the loan; T2 was 2012. Gains were calculated by subtracting T2-T1. For study details see Executive Summary of OHA loan evaluation study at [www.oha.org/malamaloan](http://www.oha.org/malamaloan).

For Mālama Home Loans up to \$19,999 go to <http://www.oha.org/malamaloan> or call Robert at 594-1924.

For Consumer Micro-Loans up to \$7,500 for unexpected emergencies go to <http://www.oha.org/cmlp> or call Lareina at 594-1823.

## HOW A DEGREE CAN CHANGE YOUR LIFE



### Why was the loan needed?

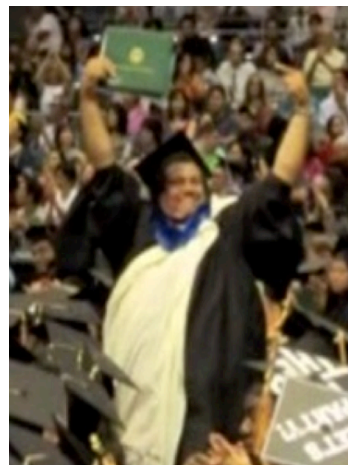
*"I had appealed to family, friends and financial sources, but was denied because my debts were greater than my income. OHA was my last hope. I needed the money quickly to enroll in my final semester for my Master's Degree."*

### What would have happened without the loan?

*"not able to pay my rent, homeless, sleeping in my car or worse yet... I would have had to drop out of school"*

M.V. - O'ahu, \$6,300

### How did the loan helped you?



- ✓ Got my MSW
- ✓ Got a promoted twice.
- ✓ Currently getting clinical hours done to become licensed social worker
- ✓ Gave me the foundation I didn't have through high school.
- ✓ Stress level shrank tremendously
- ✓ Now able to spend more time with family.

W.Walker, Hilo-  
\$10,000

