

CMLP Automobile Repair Loans

Assist in Maintaining Employment

HOW DO AUTOMOBILE REPAIR LOANS ASSIST NATIVE HAWAIIANS?

CMLP AUTOMOBILE LOANS KEEP PEOPLE EMPLOYED

"I was faced with a blown radiator. I had no other means to get to and from work... I contacted OHA, (got) emergency auto loan and repaired my vehicle".

Hawai'i Island - \$1000

"Helped me get to work, keep employed."

Maui - \$1,250

"We were able to make the necessary repairs to our vehicle without creating more debt that a higher interest loan would have. Also, the small monthly payments were manageable and did not become a financial burden in an already hard situation."

Maui - \$7,500

AUTOMOBILE REPAIR LOAN BORROWERS REPORTED

(n=30: 45% Response Rate)

93%	Significant or excellent progress in achieving the purpose of the loan
63%	Improvement in well-being after the loan*
17%	Average improvement in well-being*
50%	Reported higher income after the loan*
\$3,427	Mean gain in household income*

(* All OHA home loans between FY2009-F2012 were evaluated at two time periods: T1 was the year of the loan; T2 was 2012. Gains were calculated by subtracting T2-T1. For study details see Executive Summary of OHA loan evaluation study at www.oha.org/malamaloan.

For Malama Home Loans up to \$19,999 go to <http://www.oha.org/malamaloan> or call Robert at 594-1924.

For Consumer Micro-Loans up to \$7,500 for unexpected emergencies go to <http://www.oha.org/cmlp> or call Lareina at 594-1823.

HOW FAITHFUL LOAN PAYMENTS CAN IMPROVE YOUR CREDIT



Why was the loan needed?

"I was working part-time and attending Chaminade University full-time when my car needed transmission repair work."

Where did you go for help?

"I had never applied for a loan before and had no credit history. I did have some savings, but when I applied at three major banks, I was denied. OHA was my last resort. The OHA staff was so helpful and instructed me to get a repair quote first."

How did you use the loan?

"Half of the OHA loan was used to pay for repairing the transmission on my car and the other half to help my parents fix their car."

How did the loan help you?

"I was able to qualify for a loan on my own and able to meet the monthly payments which has empowered me. I wanted to pay the loan off in a year and worked out a payment plan with OHA staff. After paying off my loan, I received credit card offers which I never got before."

A.M., Ewa Beach, Oahu - \$2,000

